Nowadays many people choose to be self-employed, rather than to work for a company or organization.

Why might this be the case?

What could be the disadvantages of being self- employed?

The reasons why individuals might choose to become self-employed are <u>since-because of</u> some underlying motivations. They might include, for example, the need for independence, for status or pecuniary advantages. However, self-employment may come across as a double-edged sword that might have disadvantages too.

Human motivations for opting to start their own job are differing from each other. Indeed, selfemployment can be classified into two types; those who have entered voluntarily for reasons such as flexible work hours, independence, job satisfaction and or anticipated higher incomes, and those that have been pushed into self-<u>employed employment</u> because of the absence of any other attractive alternative or external forces, such as layoff and a subsequent lack of available paid employment work.

## To rep

However although most of the people tend to start their businesses, it is essential that they considered its drawbacks. Firstly, establishing own business involves some inevitable ventures and responsibilities, perhaps the riskiest aspect of self-employed is the lack of financial security when persons have a conventional job they are assured about the amount of money earning month by month whilst in self-employed, the income stream may fluctuate through the year. Besides, they loss lose all the employees' paid financial benefits such as medical and retirement insurance. Secondly, going into a new business might change their lifestyle and relationships because in starting a new business they have to dedicate more hours and working hard so there is no spare time to spend with families and friends which it-leads to isolation.

To recapitulate, although everybody <u>is</u> tempt<u>eds</u> to <u>has-have</u> their own job to follow their dreams or enjoy more freedom and independence in their career they should consider its disadvantages and <del>do</del>not make a wrong decision because it leads to dramatic difficulties that may change their life.